

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE EXTRA-ORDINARY GENERAL MEETING OF THE MEMBERS OF HYUNDAI MOTOR INDIA LIMITED ("COMPANY") (EGM 01/2024-25) HELD ON FRIDAY, 17th MAY 2024 AT 02.00 P.M. AT THE CORPORATE OFFICE OF THE COMPANY AT C -11, CITY CENTRE, URBAN ESTATE, GURUGRAM, HARYANA-122001.

SPECIAL BUSINESS|ORDINARY RESOLUTION:

ITEM NO:5 - CONSIDERATION AND APPROVAL FOR THE REVISION IN REMUNERATION OF MR. C S GOPALAKRISHNAN (DIN: 09679256), WHOLE TIME DIRECTOR:

"RESOLVED THAT pursuant to Sections 196, 197, Schedule V of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, (including any statutory modification or re-enactment thereof) and as approved by the Board of Directors at their meeting held on 17th May, 2024, consent of the Members be and is hereby accorded by way of ratification for revision in remuneration payable to Mr. C S Gopalakrishnan (DIN:09679256), Whole Time Director of the Company with effect from 01st January, 2024 as detailed below:

- A. **SALARY, ALLOWANCES & PERQUISITES** not exceeding Rs. 35,00,000/- (Rupees Thirty-Five Lakhs only) per month and performance incentives as may be paid by the Company from time to time not exceeding Rs. 80,00,000/- (Rupees Eighty Lakhs only) per annum.

Perquisites, Reimbursements, Allowances and other payments and provisions include the following:

- I. Contribution to Provident Fund (as per Law);
- II. Contribution to Superannuation Fund (15% of Basic Salary);
- III. Contribution to Gratuity (as per Law); and
- IV. Contribution to National Pension Scheme (10% of Basic);
- V. Leave & Encashment of Leave

Leave as per the rules of the Company including encashment of leave. However, encashment of leave at the end of the tenure shall not be considered as a perquisite.

- VI. Medical Reimbursement – Actuals subject to a ceiling of Rs.19, 000 per annum.

- B. **OTHER BENEFITS:** In addition to the above, he shall be entitled to the following: Travel, Boarding and Lodging for business travel, Mobile Phone(s), Chauffeur driven car, Club Membership, Medical facilities, Group Personal Accident Insurance Policy Cover as per the Rules of the Company.

RESOLVED FURTHER THAT the Board of Directors may alter and vary the terms and conditions of the said appointment and / or remuneration of Mr. C S Gopalakrishnan (DIN:09679256) as it may deem fit, subject to the same not exceeding the limits specified under Schedule V of the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof without any further reference to the Company in a General Meeting.

Hyundai Motor India Limited

Registered Office: Plot No. H-1, Sipcot Industrial Park, Irungattukottai,
Sriperumbudur Taluk, Kancheepuram District, Tamil Nadu-602117, India
CIN (Corporate Identity Number): U29309TN1996PLC035377, T +91 (44) 47100000

Corporate Office: Plot No. C11 & C11A, City Centre, Urban Estate
Gurgaon II, Sector 29 Gurugram, Haryana - 122001, India
T +91 (124) 696 2000
www.hyundai.com/in/en

RESOLVED FURTHER THAT any of the Board of Directors of the Company or the Company Secretary be and are hereby severally authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution, including filing of necessary returns with the Statutory Authorities."

//CERTIFIED TRUE COPY//

For **HYUNDAI MOTOR INDIA LIMITED**



**DIVYA VENKAT
COMPANY SECRETARY**

M. NO. A33561

*Flat 324, 3rd Floor, Millenium Town,
Adyalampattu Village, West Mogappair Extension,
Tiruvallur, Tamilnadu - 600095*

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