

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 231st MEETING OF BOARD OF DIRECTORS OF HYUNDAI MOTOR INDIA LIMITED ("COMPANY") HELD ON FRIDAY, 17TH DAY OF MAY 2024 AT 10:00 A.M. AT THE CORPORATE OFFICE OF THE COMPANY AT C-11, CITY CENTRE, URBAN ESTATE, GURUGRAM 122001.

Revision in remuneration payable to Mr. Unsoo Kim (DIN: 09470874), Managing Director

"RESOLVED THAT pursuant to Sections 196, 197, Schedule V of the Companies Act 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, (including any statutory modification or re-enactment thereof) and subject to the approval of the Shareholders in a general meeting, consent of the Board be and is hereby accorded by way of ratification, for increase in remuneration payable to Mr. Unsoo Kim (DIN: 09470874), Managing Director of the Company with effect from 1st January, 2024 as detailed below:

- A. **SALARY, ALLOWANCES & PERQUISITES** not exceeding Rs. 1.50 Crores (Rupees One Crore and Fifty Lakhs only) per month and payment of incentive/rewards as may be paid from time to time, on actual basis upto a sum of Rs.1.50 Crores (Rupees One Crore and Fifty Lakhs only) per annum excluding any tax component being borne by the company.

Perquisites, Reimbursements and Allowances include Leased Accommodation/ House Rent Allowance, Medical expenses (subject to limits) incurred for Mr. Unsoo Kim (DIN:09470874) and his dependent family members, leave travel allowance as per the rules of the Company and any other perquisites or allowances as may be agreed to between Mr. Unsoo Kim and the Company.

- B. In addition to the above, he shall be entitled to telephone at residence, Mobile Phone, Chauffeur driven car and Club Membership for the Company's business which shall not be included in the overall ceiling of salary, allowances and perquisites mentioned above.

RESOLVED FURTHER THAT any one of the Directors or Ms. Divya Venkat, Company Secretary of the Company, be and are hereby severally authorized to file the requisite forms with the MCA and to do all acts, deeds and things as may be required in connection with the modification of remuneration payable to Mr. Unsoo Kim, Managing Director."

//CERTIFIED TRUE COPY//

For HYUNDAI MOTOR INDIA LIMITED



DIVYA VENKAT
COMPANY SECRETARY
M. NO. A33561

FLAT 324, 3RD FLOOR, MILLENIUM TOWN,
ADYALAMPATTU VILLAGE, WEST MOGAPPAIR EXTENSION,
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Hyundai Motor India Limited

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