

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 231st MEETING OF BOARD OF DIRECTORS OF HYUNDAI MOTOR INDIA LIMITED ("COMPANY") HELD ON FRIDAY, 17TH DAY OF MAY 2024 AT 10:00 A.M. AT THE CORPORATE OFFICE OF THE COMPANY AT C-11, CITY CENTRE, URBAN ESTATE, GURUGRAM 122001.

Revision in remuneration payable to Mr. C S Gopalakrishnan (DIN: 09679256), Whole Time Director

"RESOLVED THAT in supersession to the resolution passed by the Board of Directors at their meeting held on 14th March, 2024 and pursuant to Sections 196, 197, 198 and any other provisions as may be applicable, read with Schedule V of the Companies Act 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, (including any statutory modification or re-enactment thereof) and subject to the approval of the Shareholders in a General Meeting, consent of the Board be and is hereby accorded by way of ratification for revision in remuneration payable to Mr. C S Gopalakrishnan (DIN:09679256), Whole Time Director of the Company with effect from 1st January, 2024 as detailed below:

- A. SALARY, ALLOWANCES & PERQUISITES** not exceeding Rs. 35.00 Lakhs (Rupees Thirty Five Lakhs only) per month and performance incentives as may be paid by the Company from time to time not exceeding Rs. 80.00 Lakhs (Rupees Eighty Lakhs only) per annum.

Perquisites, Reimbursements, Allowances and other payments and provisions include the following:

- (i) Contribution to Provident Fund (as per Law);
- (ii) Contribution to Superannuation Fund (15% of Basic Salary);
- (iii) Contribution to Gratuity (as per Law); and
- (iv) Contribution to National Pension Scheme (10% of Basic);
- (v) Leave & Encashment of Leave
Leave as per the rules of the Company including encashment of leave. However, encashment of leave at the end of the tenure shall not be considered as a perquisite.
- (vi) Medical Reimbursement – Actuals subject to a ceiling of Rs. 19,000 per annum

- B. OTHER BENEFITS:** In addition to the above, he shall be entitled to the following: Travel, Boarding and Lodging for business travel, Mobile Phone(s), Chauffeur driven car, Club Membership, Medical facilities, Group Personal Accident Insurance Policy Cover as per the Rules of the Company.

Hyundai Motor India Limited

Registered Office: Plot No. H-1, Sipcot Industrial Park, Irungattukottai,
Sriperumbudur Taluk, Kancheepuram District, Tamil Nadu-602117, India
CIN (Corporate Identity Number): U29309TN1996PLC035377, T +91 (44) 47100000

Corporate Office: Plot No. C11 & C11A, City Centre, Urban Estate
Gurgaon II, Sector 29 Gurugram, Haryana - 122001, India
T +91 (124) 696 2000
www.hyundai.com/in/en

RESOLVED FURTHER THAT any one of the Directors or Ms. Divya Venkat, Company Secretary of the Company be and are hereby severally authorized to file the requisite forms with the MCA and to do all acts, deeds and things as may be required in connection with the modification of remuneration payable to Mr. C S Gopalakrishnan, Whole Time Director."

//CERTIFIED TRUE COPY//

For HYUNDAI MOTOR INDIA LIMITED



DIVYA VENKAT
COMPANY SECRETARY
M. NO. A33561

FLAT 324, 3RD FLOOR, MILLENIUM TOWN,
ADYALAMPATTU VILLAGE, WEST MOGAPPAIR EXTENSION,
TIRUVALLUR, TAMILNADU - 600095



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