

#### CONSENT LETTER FROM THE BOOK RUNNING LEAD MANAGERS

Date: June 14, 2024

To,

The Board of Directors Hyundai Motor India Limited Plot No. H-1, SIPCOT Industrial Park Irrungattukottai, Sriperumpudur Taluk Kancheepuram District - 602 105 Tamil Nadu, India

Dear Sir/Ma'am.

Re: Proposed initial public offering of equity shares of face value of ₹ 10 (the "Equity Shares") of Hyundai Motor India Limited (the "Company" and such offering, the "Offer")

We, HSBC Securities and Capital Markets (India) Private Limited, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Tamil Nadu at Chennai ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents and material in relation to the Offer (the "Offer Documents").

The following details with respect to us may be disclosed in the Offer Documents

Logo: HSBC

Name: HSBC Securities and Capital Markets (India) Private Limited

Address: 52/60, Mahatama Gandhi Road, Fort, Mumbai 400 001 Maharashtra, India

**Telephone Number:** +91 22 6864 1289

E-mail: hmilipo@hsbc.co.in

Website: https://www.business.hsbc.co.in/en-gb/regulations/hsbc-securities-and-capital-market

Contact Person: Rachit Rajgaria/ Sumant Sharma

Investor Grievance e-mail: <a href="mailto:investorgrievance@hsbc.co.in">investorgrievance@hsbc.co.in</a>

SEBI Registration Number: INM000010353

CIN: U67120MH1994PTC081575

Further, except as disclosed below, we confirm that neither we nor our associates (as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended) hold any Equity Shares of the Company:

S. No.	Name of the entity	<b>Number of Equity Shares</b>	Percentage of Equity Shares
1.	NIL	NIL	NIL
2.	NIL	NIL	NIL

We enclose a copy of our registration certificate regarding our registration with SEBI (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

We agree to keep the information regarding the Offer strictly confidential.

Regd. Off: 52/60 Mahatma Gandhi Road, Fort, Mumbai-400 001, India. Telephone: +91 22 6864 1289 Facsimile: +91 22 6653 6206 /07/08

CIN-U67120MH1994PTC081575



This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents. We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter may be relied upon by the Company, the book running lead managers ("BRLMs"), and the legal advisors to each of the Company and the BRLMs. We hereby consent to the submission of this consent letter as may be necessary to SEBI, the RoC, Stock Exchanges and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

We confirm that we will immediately and without any undue delay communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,

For and on behalf of HSBC Securities and Capital Markets (India) Private Limited

Harris

**Authorized signatory** 

Name: Ranvir Davda

Calcal Market

**Authorized signatory Name:** Rishi Tiwari

CC:

Citigroup Global Markets India Private Limited

1202, 12th Floor First International Finance Centre, G-Block Bandra Kurla Complex, Bandra (East) Mumbai 400 098 Maharashtra, India

**HSBC Securities and Capital Markets (India) Private Limited** 

52/60, Mahatma Gandhi Road, Fort, Mumbai 400 001 Maharashtra, India

#### J.P. Morgan India Private Limited

J.P. Morgan Towers, Off C.S.T Road Kalina, Santacruz East Mumbai 400 098 Maharashtra, India

#### Morgan Stanley India Company Private Limited

18F, Tower 2, One World Center Plot 841, Jupiter Textile Mill Compound Senapati Bapat Marg, HSBC Securities and Capital Markets (India) Private Limited Regd. Off: 52/60 Mahatma Gandhi Road, Fort, Mumbai-400 001, India. Telephone: +91 22 6864 1289 Facsimile: +91 22 6653 6206 /07/08 CIN-U67120MH1994PTC081575



Lower Parel Mumbai – 400013 Maharashtra, India

## **Kotak Mahindra Capital Company Limited**

27BKC, 1st Floor, Plot No. C – 27 "G" Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Maharashtra, India

## **Domestic Legal Counsel to the Book Running Lead Managers**

## **Cyril Amarchand Mangaldas**

Level 1 and Level 2, Max towers, Plot No. C-001 /A/1, Sector 16 B, Gautam Buddha Nagar, Noida – 201 301, Uttar Pradesh, India

# International Legal Counsel to the Book Running Lead Managers

## White & Case

31F, One IFC, 10 Gukjegeumyung-ro, Yeongdeungpo-gu, Seoul, Korea

# **Domestic Legal Counsel to the Company**

#### **Shardul Amarchand Mangaldas**

Amarchand Towers 216 Okhla Industrial Estate Phase III New Delhi 110 020 India

## **International Legal Counsel to the Company**

# Latham & Watkins

29F, One IFC, 10 Gukjegeumyung-ro, Yeongdeungpo-gu, Seoul, Korea



## Annexure A

1.	Registration Number:	INM000010353
2.	Date of registration / Renewal of registration	25 July, 2012
	(as applicable):	
3.	Date of expiry of registration (if applicable,	The registration is permanent unless suspended or
	else state NA):	cancelled by Board
4.	If applied for renewal, date of application (if	NA
	applicable, else state NA):	
5.	Any communication from SEBI prohibiting	NIL
	HSBC Securities and Capital Markets (India)	
	Private Limited from acting as Book Running	
	lead manager:	
6.	Any enquiry/investigation being conducted by	NIL
	SEBI:	
7.	Period up to which registration/ renewal fees	18 Feb, 2027
	has been paid:	
8.	Details of any penalty imposed	NIL



# **SEBI Registration Certificate**

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