



Date: 11th December, 2024

To,

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

SYMBOL: HYUNDAI

SCRIP CODE: 544274

Dear Sir/Ma'am

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")- Order from the Income Tax Appellate Tribunal ('ITAT') for FY 2007-08/AY 2008-09

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations read with Master Circular issued vide circular no. **SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024**, we would like to inform that the Company has received an Order passed by the Income Tax Appellate Tribunal ('ITAT') for FY 2007-08/AY 2008-09.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated 11th November, 2024 is enclosed herewith as an **Annexure-A**.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

For **Hyundai Motor India Limited**

Divya Venkat

Company Secretary and Compliance Officer

Membership No. – A33561

Annexure A

Name of the Authority	Income Tax Appellate Tribunal
Nature and details of the actions	Order passed by the ITAT in respect of the appeal preferred by the Company
Date of receipt of Direction or order, including any ad-interim or interim orders, or any other communication from the authority.	10 th December 2024 (Order downloaded from ITAT online portal)
Details of the Violation (s)/ contraventions (s) committed or alleged to be committed	<p>The Company has been alleged to have made Royalty Payment in excess of the Industry Practice enforcing a Transfer Pricing Adjustment by Transfer Pricing Officer during the FY 2007-08/AY 2008-09.</p> <p>Appeal preferred by the Company challenging the above adjustment has been partly allowed by reducing the adjustment towards Royalty amount from Rs. 86.88 Crores to Rs. 21.83 Crores.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The expected overall financial implication cannot be determined at this stage and Assessing Officer has to compute the Liability and pass an "Giving Effect Order".</p> <p>The Company contends that comparable and the valuation considered by ITAT for arriving at the above Adjustment is erroneous and the Company is in the process of deciding the next course of action.</p> <p>Hence, the Company is of the view that there will be no material impact on financial, operation or other activities of the company due to this ITAT Order.</p>