



Date: 20th November, 2024

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

SYMBOL: HYUNDAI

SCRIP CODE: 544274

Dear Sir/Ma'am

Sub: Intimation with respect to execution of Share Subscription and Shareholders' Agreement pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**") and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("**SEBI Circular**"), we would like to inform you that the Company has signed a Share Subscription and Shareholders' Agreement ("**SSSHA**") with Fourth Partner Energy Private Limited and FPEL TN Wind Farm Private Limited on November 20, 2024 at 10.30 A.M. IST.

The additional disclosures as required under the LODR Regulations and SEBI Circular with respect to the execution of the SSSHA are set out in **Annexure - I**.

Kindly take the same on record.

Thanking you,

Sincerely,

For **Hyundai Motor India Limited**

Divya Venkat

Company Secretary and Compliance Officer

Membership No. – A33561

Annexure - I

1	Name of the target entity, details in brief such as size, turnover etc.	FPEL TN Wind Farm Private Limited
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Execution of the SSSHA and subscription of Equity Shares does not fall within the purview of related party transactions. The promoter / promoter group of the Company do not have any interest in the entity whose Equity shares are being acquired.
3	Industry to which the entity being acquired belongs	Generation and transmission of renewable energy (solar & wind power).
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To enhance Company's source of Renewable Power Energy, FPEL TN Wind Farm Private Limited to establish Solar Power Plant with a 75 MW capacity & Wind power of 42.9 MW capacity in Tamil Nadu having capacity of 118 MW under Group Captive Model for supply of Renewable Energy to the Company. Subscription of equity Shares in FPEL TN Wind Farm Private Limited will enable the Company to consume solar and wind power generated by FPEL TN Wind Farm Private Limited as a 'captive user'.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6	Indicative time period for completion of the acquisition;	Within 14 months from the date of execution of SSSHA, subject to the completion of condition precedents as enumerated in the SSSHA.
7	Consideration - whether cash	The consideration would be paid in cash (in one or

	consideration or share swap or any other form and details of the same;	more tranches).
8	Cost of acquisition and/or the price at which the shares are acquired;	The company will subscribe shares in the SPV Minimum 26% by investing approximately Rs. 38,05,07,400 (Rupees Thirty-Eight Crore Five Lakh Seven Thousand Four Hundred Only) in one or more tranches.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	The company will subscribe shares in the SPV Minimum 26%.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>FPEL TN Wind Farm Private Limited a company incorporated under the Companies Act, 2013 and having its registered office at Plot No. N46, House No.4-9-10, HMT Nagar, Hyderabad, Telangana-500 076.</p> <p>FPEL TN Wind Farm Private Limited is a subsidiary of Fourth Partner Energy Private Limited.</p> <p>Turnover for the last 3 years: NIL</p> <p>Country: India</p>